Flash Group becomes Redspher

To better reflect all its activities and services, Flash Europe International forms and becomes a part of Redspher which incorporates all its companies and startups within one digital platform.

Luxembourg, the 13th of March 2018 - **European leader for urgent deliveries, Flash Europe International has managed to grow and diversify its services around on demand delivery through external acquisitions and startups incubation. Thus, Flash Europe International, Schwerdtfeger, Upela, Easy2Go, Easy4Pro, Genius Academy, Easy2Trace, Roberts.eu, Yoctu are now all part of Redspher to cover a wide spectrum of services for on demand delivery. Redspher, as a platform, opens new opportunities in terms of partnerships to further increase the quality of services that are offered, while benefiting each individual company thanks to the strong synergies.**

Redspher was born out of Flash Europe International growth. With the support of Eurazeo, an Investment Fund, Flash increased its internationalization while stepping up its digital strategy. Consequently, Flash bought 3 companies in 2017 : EF Express which was absorbed into Flash, Schwerdtfeger and Upela. These two german competitors and this french startup allowed Flash to strengthen its presence in the german market on the one hand, and expand the portfolio of digital services on the other hand. Thanks to the acquisitions and the strong organic growth, the turnover has increased by over 50% last year, going from 170M€ in 2016 to 258M€ in 2017. Today, Redspher, as a group, is truly european and digital: more than 60% of the turnover is made outside of France. The amount of shipments ordered without any human intervention has exceeded 50 000 in 2017.

Philippe Higelin, CEO of Redspher: *" The transport industry is growing and we intend to keep gaining market shares. The digitalization of our activity will allow us to take advantage of the data we gather on a daily basis to better understand the needs of our clients in the years to come".*

Flash Europe International was launched in 1981 in Metz. Specialized in the urgent delivery business, mainly for the automotive and the industry, Flash managed to grow and expand its business in Europe. This was achieved through organic growth, supported with several external acquisitions. In 20012, Flash bought its english competitor : V-one. In 2015, Flash partnered with Eurazeo to support its international expansion as well as its digital strategy. Flash has been digitizing its activity:

disintermediating and automating the order intake while launching and incubating 7 digital startups offering a wide range of online services around on demand delivery. The group now employs more than 630 people throughout Europe and keeps recruiting to sustain its growth.

About Redspher

Redspher is a transport and logistic european group that gathers all its companies within one digital open platform that simplifies and facilitates on demand delivery. Redspher incorporates Flash Europe International, Schwerdtfeger, Easy4Pro, Easy2Go, Upela, Roberts.eu, Genius Academy, Easy2Trace and Yoctu. Redspher's ambition is to disrupt and shape the on demand delivery market by integrating its physical and digital dimensions. This can be achieved with an entrepreneurial spirit and the constant search of simplicity and transparency. Redspher was born out of the growth of Flash. Today, Redspher employs more than 630 people in Europe and keeps recruiting to support its growth. Indeed, the group's turnover increased by more than 50% last year, going from 170M€ in 2016 to 258M€ in 2017. This was achieved, among other things, thanks to the successful digital strategy which enables the desintermediation and automation of many processes. Redspher is a group owned by its employees and supported by the Eurazeo PME investment Fund. More about Redspher :

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