

PRE RELEASE



EURAZEO.COM

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EURAZEO SELLS APPROXIMATELY ONE THIRD OF ITS STAKE IN ELIS

Eurazeo, which has accompanied Elis since its initial investment in October 2007, today announced the sale via its subsidiary Legendre Holding 27 (LH27) of 17.1 million Elis shares, representing 15.0% of the company’s capital at a share price of €16.45, for a total consideration of €281 million, by way of an accelerated book building to institutional investors (the “Transaction”).

At the close of the Transaction, LH27 will respectively hold 23.47% and 32.27% of the capital and voting rights of Elis. Eurazeo respectively holds 3.04% and 4.81% of the company’s capital and voting rights directly, i.e. a combined holding of 26.51% and 37.08% of the voting rights. The four members of the Supervisory Board appointed on the proposal of Eurazeo and LH27 will keep their functions.

In economic terms, Eurazeo will hold, directly and via LH27, 22.6% of the capital, compared with 35.1% prior to the Transaction.

Marc Frappier, Managing Director of Eurazeo Capital, declared:

“Elis has successfully developed itself in recent years, expanding its international reach to become a prominent player beyond its traditional boundaries, creating new and buoyant business lines, while building on its history of operational excellence. The appeal of this business model, combining steady growth and cash flow generation, is reflected in its excellent share price performance. We continue to believe that the company offers attractive perspectives, both in France and abroad, and are convinced Elis has the ability to tackle these opportunities. We are therefore delighted to accompany them further.”

This transaction generated net proceeds for Eurazeo of around €234 million, excluding the portion attributable to co-investment vehicle Eurazeo Partners. Eurazeo realized a multiple of about 1.7x its investment.

In line with market practice for similar transactions, LH27 and Eurazeo have agreed to a 90-day lock-up period for the Elis shares, subject to customary exceptions and waivers.

About Eurazeo

With a diversified portfolio of 5 billion euros in assets, Eurazeo is one of the leading listed investment companies in Europe. Its purpose and mission is to identify, accelerate and enhance the transformation potential of the companies in which it invests. The Company covers most private equity segments through its four business divisions – Eurazeo Capital, Eurazeo Croissance, Eurazeo PME and Eurazeo Patrimoine. Its solid institutional and family shareholder base, robust financial structure free of structural debt, and flexible investment horizon enable Eurazeo to support its companies over the long term. Eurazeo is notably either a majority or key shareholder in AccorHotels, ANF Immobilier,

Asmodee, Desigual, Elis, Europcar, Fintrax, Foncia, InVivo NSA, Les Petits Chaperons Rouges, Moncler, and smaller companies, including the investments of Eurazeo PME and Eurazeo Croissance.

Eurazeo is listed on Euronext Paris.

ISIN: FR0000121121 - Bloomberg: RF FP - Reuters: EURA.PA

	May 12, 2016	Shareholders' Meeting Q1 2016 revenue
Eurazeo financial timetable	July 27, 2016	H1 2016 revenue
	November 10, 2016	Q3 2016 revenue

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