

PARIS, MARCH 29, 2016

## **EURAZEO INVESTS IN LES PETITS CHAPERONS ROUGES, NO. 2 PRIVATE PLAYER IN THE FRENCH NURSERY MARKET**

Eurazeo announced today its investment in Les Petits Chaperons Rouges (“LPCR”) group, the number 2 private player in the French nursery market. By investing €134 million in equity and convertible bonds, Eurazeo becomes a shareholder with 41% of the capital alongside Jean-Emmanuel Rodocanachi, the company’s co-founder and Chairman and CEO who owns 51%, and Bpifrance which acquires an 8% stake.

Created in 2000, LPCR is a pioneer in employer-sponsored nurseries and is now the number 2 private player in the French nursery market, offering clients its Chaperons & Cie network of nearly 850 establishments, of which 250 are directly operated by the group. More than 900 clients (companies, public authorities and local communities) currently place their trust in LPCR, including major groups such as Airbus, Air Liquide, Amadeus, AXA, Bouygues, Caisse des Dépôts, Crédit Agricole, Darty, EDF, Hôpitaux de Lyon, Pfizer, Safran, Sanofi, Schneider Electric, Thales, Total and Vinci. LPCR also stands out through its leading position in France in the growing Public Service Delegation segment (“PSD” representing around 40% of the places offered by the group) and micro nurseries (7% of available cradles, particularly due to the acquisition of Crèches & Malices in 2014).

Each week, 12,000 children are welcomed by some 3,200 qualified employees specializing in early childhood education. Due to a steady stream of new nursery openings, PSD attributions and acquisitions, the group reported average annual revenue growth of 21% between 2010 and 2015. Its revenue totaled €56 million in 2010 and reached €144 million in 2015.

LPCR has also developed a renowned early learning approach, based on the best educational trends, proposing in its nurseries sensory play areas, water-based games and painting activities, gardens with vegetable plots, activities in English and organic food at meal times. LPCR is recognized for its first-rate reception of families and its support with parenting, the professionalism and fervor of its teams, its solid educational project and its operational efficiency.

LPCR’s growth strategy is based on the continued opening of new nurseries and further PSD attributions, selective external growth, improved operational efficiency and the development of innovative services and/or services closely related to early childhood education. The group enjoys a major development potential in a market that severely lacks childminding and early learning solutions, despite the increasing need due to demographics and the rise in the number of working women.

**Virginie Morgon, Deputy CEO of Eurazeo, stated:**

“Eurazeo has long been committed to social issues such as education, diversity and women’s employment. The nursery sector is central to these issues and offers substantial growth potential. We were particularly impressed by the distinctive and innovative approach adopted by Les Petits Chaperons Rouges and the talent of its teams. We are delighted to be able to accompany Les Petits Chaperons Rouges, alongside its management team and in particular its Chairman and CEO, Jean-Emmanuel Rodocanachi. We will support this private operator, which helps promote family policy, in its role as a sector consolidator in France and in its international expansion.”

**Jean-Emmanuel Rodocanachi, co-founder and Chairman and CEO of LPCR and Vice-Chairman of the Fédération Française des Entreprises de Crèches, commented:**

“After a remarkable partnership with Rothschild & Cie and Five Arrows, we have chosen to join forces with Eurazeo and Bpifrance. Our goal is to accelerate our transformation from a national nursery business to a worldwide early learning and education group. This is the crux of our Chaperons 2020 corporate project. It has become clear that those who wish to understand and work with generations Y and Z must consider parenting and its implications in terms of HR policy, CSR and work-life balance. In a fast-changing world, the teams, resources and expertise of Eurazeo and Bpifrance will help us to grow serenely; and better than anyone, they have grasped our sense of purpose: to contribute, step by step, to the nurturing of a generation.”

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**About Eurazeo**

With a diversified portfolio of 5 billion euros in assets, Eurazeo is one of the leading listed investment companies in Europe. Its purpose and mission is to identify, accelerate and enhance the transformation potential of the companies in which it invests. The Company covers most private equity segments through its four business divisions – Eurazeo Capital, Eurazeo Croissance, Eurazeo PME and Eurazeo Patrimoine. Its solid institutional and family shareholder base, robust financial structure free of structural debt, and flexible investment horizon enable Eurazeo to support its companies over the long term. Eurazeo is notably either a majority or key shareholder in AccorHotels, ANF Immobilier, Asmodee, Desigual, Elis, Europcar, Fintrax, Foncia, InVivo NSA, Moncler, and smaller companies, including the investments of Eurazeo PME and Eurazeo Croissance.

Eurazeo is listed on Euronext Paris.

ISIN: FR0000121121 - Bloomberg: RF FP - Reuters: EURA.PA

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	May 12, 2016	Shareholders' Meeting
		Q1 2016 revenue
<b>Eurazeo financial timetable</b>	July 27, 2016	H1 2016 results
	November 10, 2016	Q3 2016 revenue

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