

PARIS, MARCH 25, 2015

EURAZEO SUCCESSFULLY COMPLETES THE SALE OF NEARLY HALF ITS INVESTMENT IN ACCOR

Eurazeo, a shareholder in the Accor group since May 2008, announces the successful sale by Legendre Holding 19 (LH 19) of 11.0 million Accor shares, representing 4.7% of the company's share capital, at a price of €48.75 per share and for a total consideration of €536 million, via an accelerated book building to institutional investors (the "Transaction"), performed jointly with Colony Capital. The Transaction was oversubscribed.

Following the Transaction, LH 19 will hold 5.2% of the share capital and 9.0% of the voting rights of Accor. The shareholders' agreement entered into on May 4, 2008 (AMF notice n°208C0875) and amended on December 18, 2009 (AMF Notice no. 209C1534) remains in effect between the parties. In agreement with the Company, the concert will continue to hold 11.2% and 19.4% of the share capital and voting rights of the Company, respectively, and will retain its four seats on the Board of Directors until the renewal of the terms of office scheduled for the 2016 Shareholders' Meeting.

Virginie Morgon, Deputy CEO of Eurazeo, declared: "*Accor has activated several value creation levers over the past 18 months. This impressive work is reflected in its exceptional performance and a marked appreciation in the share price, allowing us to sell nearly half of our investment. In our opinion, Accor has strong value appreciation prospects, tied, in particular, to further restructuring of its real estate assets and an upturn in the economic cycle in Europe, which should fully benefit the Group. We have complete confidence in Sébastien Bazin's vision and the ability of his teams to capitalize on these opportunities. We are looking forward to continuing to work with them in this phase.*"

This disposal generated net proceeds for Eurazeo of €350 million, after tax, Transaction costs and the repayment of the share of debt allocated to Accor. Eurazeo realized a multiple of 2 times its investment on this Transaction.

■ About Eurazeo

With a diversified portfolio of 5 billion euros in assets, Eurazeo is one of the leading listed investment companies in Europe. Its purpose and mission is to identify, accelerate and enhance the transformation potential of the companies in which it invests. The Company covers most private equity segments through its four business divisions – Eurazeo Capital, Eurazeo Croissance, Eurazeo PME and Eurazeo Patrimoine. Its solid institutional and family shareholder base, its lack of debt and its flexible investment horizon enable Eurazeo to support its companies over the long term. Eurazeo is notably either a majority or key shareholder in Accor, ANF Immobilier, Asmodee, Desigual, Elis, Europcar, Foncia, Moncler and smaller companies such as IES Synergy, Fonroche Energie and the Eurazeo PME investments.

Eurazeo is listed on NYSE Euronext Paris. ISIN: FR0000121121 - Bloomberg: RF FP - Reuters: EURA.PA



EURAZEO CONTACTS

Caroline Cohen
Investor Relations
ccohen@eurazeo.com
Tel: +33 (0)1 44 15 16 76

Sandra Cadiou
Corporate & Financial Communications
scadiou@eurazeo.com
Tel : +33 (0)1 44 15 80 26

PRESS CONTACTS

HAVAS WORLDWIDE PARIS
Charles Fleming
charles.fleming@havasww.com
Tel: +33 (0)1 58 47 94 40
+33 (0)6 14 45 05 22

Marie Frocrain
marie.frocrain@havasww.com
Tel.: +33 (0)1 58 47 86 64
+33 (0)6 04 67 49 75

For more information, please visit the Group's website: www.eurazeo.com
Follow us on [Twitter](#), [Linkedin](#) and [YouTube](#)