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PARIS, SEPTEMBER 23, 2014

## **Success of the sale of the remaining stake of Ray Investment in Rexel**

Eurazeo today announces Ray Investment s.à.r.l has successfully completed the sale of the remaining 20.9 million shares representing 7.1% of the capital it still holds in Rexel, for a total consideration of €320 million by way of an accelerated bookbuilding to institutional investors.

This transaction marks the final step of Eurazeo's gradual divestment from Rexel's capital, which was initiated in 2012. Pursuant to the transaction, Ray Investment s.à.r.l will no longer hold shares in Rexel.

Over the investment period, Eurazeo will have realized a multiple of nearly 2.3 times its initial investment.

With this transaction, Eurazeo cash position will stand at approximately 700 million euros.

Patrick Sayer, Chairman of the Executive Board of Eurazeo said: *"Since 2004, Eurazeo is proud to have supported and contributed to Rexel's development to become a global leader in the professional distribution of products and services for the energy world. Eurazeo has fulfilled its role as professional long term shareholder, supporting Rexel's in executing its dynamic external growth strategy, notably in 2008 with the acquisition of Hagemeyer. During the past decade, Rexel has reported remarkable financial performance with revenues and EBITDA doubling. I would like to underscore the quality of Rexel's management team under the leadership of Rudy Provoost, Chairman and CEO of Rexel. I wish him all the success in the implementation of the growth and value creative strategy of the Group."*

No communication and no information in respect of the sale of Rexel shares by Ray Investment may be distributed to the public in any jurisdiction where a registration or approval is required. No steps have been or will be taken in any jurisdiction where such steps would be required. The offer or sale of the Rexel shares by Ray Investment may be subject to specific legal or regulatory restrictions in certain jurisdictions. Neither Eurazeo nor its affiliates take no responsibility for any violation of any such restrictions by any person.

This announcement is not a prospectus within the meaning of Directive 2003/71/EC of the European Parliament and the Council of November 4, 2003, as implemented in each member State of the European Economic Area (the "Prospectus Directive"). This announcement does not, and shall not, in any circumstances constitute a public offering, nor an offer to sell or to subscribe, nor a solicitation to offer to purchase or to subscribe securities in any jurisdiction. The offer and sale of the Rexel shares by Ray Investment in France will be carried out through a private placement to qualified investors, in accordance with article L.411-2-II of the French Financial and Monetary Code and other applicable laws and regulations. There will be no public offering in France. With respect to the member States of the European Economic Area, other than France, which have implemented the Prospectus Directive (each a "Relevant Member State"), no action has been undertaken or will be undertaken to make an offer to the public of the Rexel shares sold by Ray Investment requiring a publication of a prospectus in any relevant member State.

In the United Kingdom, this press release is directed only at persons who (i) are investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Financial Promotion Order"), and (ii) "high net worth entities", "unincorporated associations" and other persons to whom it may otherwise be lawfully communicated under Article 49(2)(a) to (d) of the Financial Promotion Order (all such persons together being referred to as "relevant persons"). Any investment or investment activity to which this document relates is available only to relevant persons and will be engaged in only with relevant persons. Any person who is not a relevant person should not act or rely on this document or any of its contents.

This press release does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. Securities may not be offered or sold in the United States unless they are registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or exempt from registration. The shares of Rexel have not been and are not being registered under the Securities Act and neither Ray Investment, its shareholders or their affiliates intend to register any portion of the proposed offering in the United States or to conduct a public offering of securities in the United States.

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## About Eurazeo

- > With a diversified portfolio of nearly 5 billion euros in assets, Eurazeo is one of the leading listed investment companies in Europe. Its purpose and mission is to identify, accelerate and enhance the transformation potential of the companies in which it invests. The Company covers most private equity segments through its four business divisions – Eurazeo Capital, Eurazeo Croissance, Eurazeo PME and Eurazeo Patrimoine. Its solid institutional and family shareholder base, sound financial position, no debt at the holding company and investment horizon enable Eurazeo to support its companies over the long term. Eurazeo is notably either a majority or key shareholder in Accor, ANF Immobilier, Asmodee, Desigual, Elis, Europcar, Foncia, Fonroche, Moncler, Rexel, and smaller companies such as IES Synergy, Fonroche Energie and the Eurazeo PME investments.
- > Eurazeo is listed on NYSE Euronext Paris.
- > ISIN: FR0000121121 - Bloomberg: RF FP - Reuters: EURA.PA

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<b>Eurazeo financial timetable</b>	November 13, 2014	Q3 2014 revenue
	March 17, 2015	2014 annual results

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