

PRESS RELEASE



EURAZEO ENTERS INTO AN EXCLUSIVITY AGREEMENT WITH FCDE FOR THE ACQUISITION OF UTAC CERAM

Paris, 30 July 2020 –

With UTAC CERAM and FCDE, Eurazeo, the latter via its subsidiary Eurazeo PME, today announced the signing of an exclusivity agreement under which Eurazeo is set to invest about €80 million in UTAC CERAM. Eurazeo PME would thereby hold a majority stake in the group, alongside its current investors (FCDE, CCFA, and UTAC CERAM's senior executives and key managers). The shared ambition of Eurazeo PME, FCDE and the management team led by CEO Laurent Benoit is to step up UTAC CERAM's growth in Europe and worldwide, while helping the group expand into new business areas and geographies.

Eurazeo will bring its financial resources and all its expertise (its international network, its experience in the integration of acquired innovative companies, digitisation, CSR, etc.) to support the management team in the acceleration of UTAC CERAM's transformation plan, which was launched when FCDE acquired its majority stake in 2018. UTAC CERAM will thus be able to pursue expansion both within and outside France and equip itself with new resources in order to meet the major current and future challenges facing the automotive sector. Worldwide, the automotive industry is experiencing radical technological and social changes. It needs innovative, creative and solid players to support the transformations already under way for parts manufacturers and car makers. The group's future development will be aided in particular by the continuation of a robust innovation strategy and the consolidation of markets in Europe and around the world, leveraging the strength of the brand as well as the recognised expertise and know-how of the group's teams. More specifically, Eurazeo PME's entry into the capital of UTAC CERAM will allow it to increase its market shares in Europe in the area of homologation and technical testing, but also to integrate new digital capabilities (cybersecurity, digital simulation, connectivity, data management, benchmarking).

UTAC CERAM is the partner of choice for the world's automotive and mobility industry players, thanks to its vast array of expertise and business lines: development and validation testing for environmental factors, homologation and regulatory compliance, training, consulting, audit and certification, technical controls, normative testing, and the organisation of events. UTAC CERAM operates the only official Euro NCAP testing facility in France. The group has 580 employees across its various locations, including its Linas-Montlhéry and Mortefontaine testing centres in the Paris region, but also around the world, with subsidiaries in the United Kingdom, Germany, the United States, China and Japan. In June 2019, the group celebrated the opening of Teqmo, its new testing centre dedicated to connected and autonomous vehicles (CAVs), at its historic site in Linas-Montlhéry. Teqmo is the showcase for the group's new

business lines and expertise in the areas of cybersecurity, connectivity, simulation and electrification. In summer 2021, UTAC CERAM will open the very first automotive testing centre on the African continent, in Oued Zem, Morocco. In 2019, UTAC CERAM generated revenue of €83 million, 11% of which was reinvested, as is the case every year.

Pierre Meignen, Eurazeo PME Executive Board member, said:

We are very pleased to stand by UTAC CERAM in this new chapter of its history and to provide the group with the resources needed to facilitate its expansion plans. Our aim is to support Laurent Benoit's team in the execution of an ambitious growth strategy that seeks to position the group not only as the world's leading automotive homologation and technical testing provider, but also as a major player in the energy transition and in the development of tomorrow's mobility solutions.

Laurent Benoit, CEO of UTAC CERAM, declared:

We are convinced that this next phase will be instrumental in ramping up our group's growth and expansion for the years to come. Since 2018, the firm has enjoyed the strong support of FCDE, throughout our rapid growth phase. I am delighted by the arrival of Eurazeo PME, which will be drawing on all its resources and its recognised expertise to give a boost to our expansion in France and around the world.

Julien di Marco, FCDE Partner and Executive Committee member, said:

We are especially pleased to have accompanied UTAC CERAM when it decided to step out on its own in 2018. The implementation of an ambitious transformation plan, including an investment plan and a massive recruitment campaign, the addition of new members to the management team, together with adjustments to culture and the organisation, helped accelerate the group's growth and make it more competitive. Eurazeo PME's entry into UTAC CERAM's capital will allow it to accelerate its international expansion through acquisitions in its sector, while also developing its digital capabilities.

About Eurazeo

- Eurazeo is a leading global investment company, with a diversified portfolio of €18.5 billion in assets under management, including €12.9 billion from third parties, invested in over 430 companies. With its considerable private equity, real estate and private debt expertise, Eurazeo accompanies companies of all sizes, supporting their development through the commitment of its nearly 300 professionals and by offering deep sector expertise, a gateway to global markets, and a responsible and stable foothold for transformational growth. Its solid institutional and family shareholder base, robust financial structure free of structural debt, and flexible investment horizon enable Eurazeo to support its companies over the long term.
- Eurazeo has offices in Paris, New York, São Paulo, Seoul, Shanghai, London, Luxembourg, Frankfurt, Berlin and Madrid.
- Eurazeo is listed on Euronext Paris.
- ISIN: FR0000121121 - Bloomberg: RF FP - Reuters: EURA.PA

About UTAC CERAM

- A private, independent group, UTAC CERAM is the partner of choice for the world's automotive and mobility industry players in development and validation testing for environmental factors, homologation and regulatory compliance, training, consulting, audit and certification, technical controls, normative testing, and the organisation of events. UTAC CERAM operates the only official Euro NCAP testing facility in France. The group also enjoys a unique position in Europe thanks to its ISO 17025 accredited testing laboratories. The group has 580 employees across its various locations, including its Linas-Monthéry and Mortefontaine testing centres in the Paris region, but also around the world, with subsidiaries in the United Kingdom, Germany, the United States, China and Japan. In 2019, UTAC CERAM generated revenue of €83 million, 11% of which was reinvested, as is the case every year.
www.utacceram.com

About FCDE

- Through its contribution in terms of human and financial resources, FCDE (Fonds de Consolidation et de Développement des Entreprises) supports the development and transformation of French SMEs and mid-cap companies with high growth potential. It brings together the main financial institutions operating in France (Bpifrance, banks, insurance companies). FCDE is managed by Consolidation & Development Gestion (CDG), an independent management company authorised by the Autorité des Marchés Financiers (AMF), the French securities regulator.
www.fonds-fcde.fr

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