

EURAZEO CLOSSES FOURTH SECONDARY PROGRAM AT EUR 1.0 BILLION

Paris, July 7th, 2021

Eurazeo is pleased to announce the final closing of its fourth secondary program at EUR 1.0 billion. The capital raised includes EUR 700 million for Idivest Secondary Fund IV¹, exceeding its initial target of EUR 600 million, and EUR 300 million of additional secondaries capital raised from private individuals. The previous secondary program closed on €570 million of commitments in 2017.

Eurazeo has been active in the secondary market since 2003 and has closed over 100 secondary transactions. Eurazeo's secondary focus is to capture attractive European mid-market secondary opportunities in mature private equity funds or through acquiring portfolios of selected companies.

This fourth secondary program received strong demand from institutional investors from around the world including sovereign wealth funds, pension funds, insurance companies, foundations, family offices and individuals.

Christophe Simon, Managing Partner and Head of Secondaries at Eurazeo, said:

“We are very grateful for the support and trust of our investors in such unusual times and are proud to have exceeded our initial fund-raising target. We believe the growth of our secondary activity reflects the increasing client demand of our niche positioning in the European mid-market and our recognized expertise in arranging sophisticated GP-led transactions, and the benefits brought by the unique sourcing and execution capabilities of the Eurazeo platform.”

Christophe Bavière, Senior Managing Partner, Member of the Executive Board, added:

“This fourth secondary program saw strong demand from investors and successfully closed above target despite the pandemic. This current secondary program is already 36% deployed into mature secondary transactions in the European mid-market, which we believe presents a sizeable, attractive and under-exploited segment of the much larger mainstream secondary market.”

¹ Idivest Secondary Fund IV is managed by Eurazeo Investment Manager

ABOUT EURAZEO

- Eurazeo is a leading global investment group, with a diversified portfolio of €22.7 billion in assets under management, including €16.0 billion from third parties, invested in 450 companies. With its considerable private equity, private debt, real estate and infrastructure expertise, Eurazeo accompanies companies of all sizes, supporting their development through the commitment of its nearly 300 professionals and by offering deep sector expertise, a gateway to global markets, and a responsible and stable foothold for transformational growth. Its solid institutional and family shareholder base, robust financial structure free of structural debt, and flexible investment horizon enable Eurazeo to support its companies over the long term.
- Eurazeo has offices in Paris, New York, Sao Paulo, Seoul, Shanghai, Singapore, London, Luxembourg, Frankfurt, Berlin and Madrid.
- Eurazeo is listed on Euronext Paris.
- ISIN: FR0000121121 - Bloomberg: RF FP - Reuters: EURA.PA

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