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PARIS, SEPTEMBER 23, 2016

## **SUCCESSFUL SALE OF 6% OF MONCLER SHARE CAPITAL**

Eurazeo announces the success of the sale of 15,000,000 Moncler shares by its subsidiary ECIP M S.A. representing approximately 6% of the share capital of Moncler, at a price of 15.34 euros per share, for a total amount of approximately 230 million euros, by way of an accelerated book building to institutional investors. This sale generated net proceeds of approximately 190 million euros for Eurazeo. Eurazeo realized a multiple of approximately 4.1 times its investment on this transaction.

As a result of the sale, ECIP M will own a 9.5% stake in Moncler and Eurazeo's economic interest will amount to 7.9% of capital.

### **Virginie Morgon, Deputy CEO of Eurazeo, declared:**

*« Moncler continued to excel in the first half of 2016, again posting one of the best sector performances in an evidently more volatile context. The transaction carried out today is consistent with the dynamic management of the Eurazeo portfolio. We will retain, with our partners, nearly 10% of Moncler's share capital. We are indeed convinced that the company still has major growth potential based on its brand strength, the unique positioning in its category, the expansion of its range and geographical coverage and the managerial talent of Remo Ruffini and his teams. »*

The placing was managed by Goldman Sachs International. Lazard has acted as financial advisor to Eurazeo.

In line with market practice for similar transactions, ECIP M S.A. has also agreed with Goldman Sachs International to a lock-up on the shares held in Moncler as at the end of the transaction for a period of 90 days, subject to customary exceptions and waiver by Goldman Sachs International.

This press release does not constitute an offer to sell, and the offer of Moncler shares does not constitute a public offering.

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*No communication and no information in respect of the sale by ECIP M of Moncler shares may be distributed to the public in any jurisdiction where a registration or approval is required. No steps have been or will be taken in any jurisdiction where such steps would be required. The offer or sale of the Moncler shares by ECIP M may be subject to specific legal or regulatory restrictions in certain jurisdictions. ECIP M and their shareholders and their affiliates take no responsibility for any violation of any such restrictions by any person.*

*This press release does not constitute an offer or a solicitation to sell or subscribe requiring a prospectus within the meaning of Directive 2003/71/EC of the European Parliament and Council dated 4 November 2003, as amended, in particular by Directive 2010/73/EU in the case where such directive was implemented into law in the member States of the European Economic Area (together, the Prospectus Directive).*

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*This announcement does not, and shall not, in any circumstances constitute a public offering, nor an offer to sell or to subscribe, nor a solicitation to offer to purchase or to subscribe securities in any jurisdiction.*

*The offer and sale of the Moncler shares by ECIP M in France will be carried out through a private placement to qualified investors, in accordance with article L.411-2 of the French Financial and Monetary Code and other applicable laws and regulations. There will be no public offering in France.*

*With respect to the member states of the European Economic Area, other than France, having implemented the Prospectus Directive into law, no action has been or will be taken in order to permit a public offer of the securities which would require the publication of a prospectus in one of such Member States. In Member States, this press release and any offer if made subsequently are directed exclusively at persons who are “qualified investors” and acting for their own account within the meaning of the Prospectus Directive and any relevant implementing measures in the relevant Member State.*

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*This press release does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. Securities may not be offered or sold in the United States unless they are registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”), or exempt from registration. The shares of Moncler have not been and are not being registered under the Securities Act and neither ECIP M nor any of their shareholders or their affiliates intend to register any portion of the proposed offering in the United States or to conduct a public offering of securities in the United States.*

*Any investment decision to buy shares in Moncler must be made solely on the basis of publicly available information regarding Moncler. Such information is not the responsibility of ECIP M, Lazard or Goldman Sachs International and has not been independently verified by ECIP M, Lazard or Goldman Sachs International.*

*Goldman Sachs International is acting for ECIP M and no one else in connection with the placing and will not be responsible to anyone other than ECIP M for providing the protections afforded to clients of Goldman Sachs International nor for providing advice in connection with the placing.*

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## **About Eurazeo**

With a diversified portfolio of 5 billion euros in assets, Eurazeo is one of the leading listed investment companies in Europe. Its purpose and mission is to identify, accelerate and enhance the transformation potential of the companies in which it invests. The Company covers most private equity segments through its four business divisions – Eurazeo Capital, Eurazeo Croissance, Eurazeo PME and Eurazeo Patrimoine. Its solid institutional and family shareholder base, robust financial structure free of structural debt, and flexible investment horizon enable Eurazeo to support its companies over the long term. Eurazeo is notably either a majority or key shareholder in AccorHotels, ANF Immobilier, Asmodee, Desigual, Elis, Europcar, Fintrax, Foncia, InVivo NSA, Les Petits Chaperons Rouges, the hospitality management schools Glion and Les Roches, Moncler, and smaller companies, including the investments of Eurazeo PME and Eurazeo Croissance.

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Eurazeo is listed on Euronext Paris.

ISIN: FR0000121121 - Bloomberg: RF FP - Reuters: EURA.PA

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<b>Eurazeo financial timetable</b>	July 27, 2016	H1 2016 results
	November 10, 2016	Q3 2016 revenue

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