

EURAZEO

Eurazeo Infrastructure Partners

Report on the implementation of the
shareholder engagement policy
Year ending on 31/12/2022

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I. Purpose

According to Article L. 533-22 of the Monetary and Financial Code, EIP shall publish on its website a report on the implementation of the shareholder engagement policy in its Funds portfolio companies.

II. Monitoring of strategy, financial and non-financial performance (ESG), risks, capital structure, social and environmental impact and corporate governance

Beyond O+: Eurazeo's Responsible Investment Strategy, EIP managed funds have the sustainable investment objective of supporting the infrastructure transition towards a decarbonized economy. The ESG section on our website (<https://www.eurazeo.com/fr/eurazeo-infrastructure-partners-eip>) as well as the SFDR disclosures detail our ESG strategy.

III. Dialogue with the portfolio companies

An Investment Director oversees all matters relating to each portfolio company and reports back to the Executive and Investment Committees on a regular basis. The Investment Directors in charge of the relevant portfolio companies have the knowledge, experience, and skills to identify any value creation strategies and take any action should any issues arise.

EIP engages and maintains constant dialogue with the portfolio companies on all relevant matters, including those having a positive impact on the company and issues which might present a material risk to the company's performance. EIP addresses both financial and extra-financial performance.

IV. Exercise of voting rights and other rights attached to shares

EIP attends all board meetings for its investments. EIP directors have taken part in all the decisions brought forward at board meetings. The voting rights were exercised in the best interests of the companies and therefore of the investors in our funds.

It should be noted that EIP does not own shares in any listed companies.

V. Cooperation with other shareholders

EIP maintains relevant communication with other investors' where necessary. This is assessed on a case-by-case basis and in line with the relevant laws, rules and regulation and the relevant investment policy.

VI. Communication with relevant stakeholders

EIP communicates with the relevant stakeholders and with a view to improving the transparency and ESG practices where necessary.

VII. The prevention and management of existing or potential conflicts of interest in relation to their commitment

Voting rights are exercised in full independence, in accordance with the principles defined by EIP on managing any potential conflicts of interest.

No proven conflict of interests has been identified in 2022.