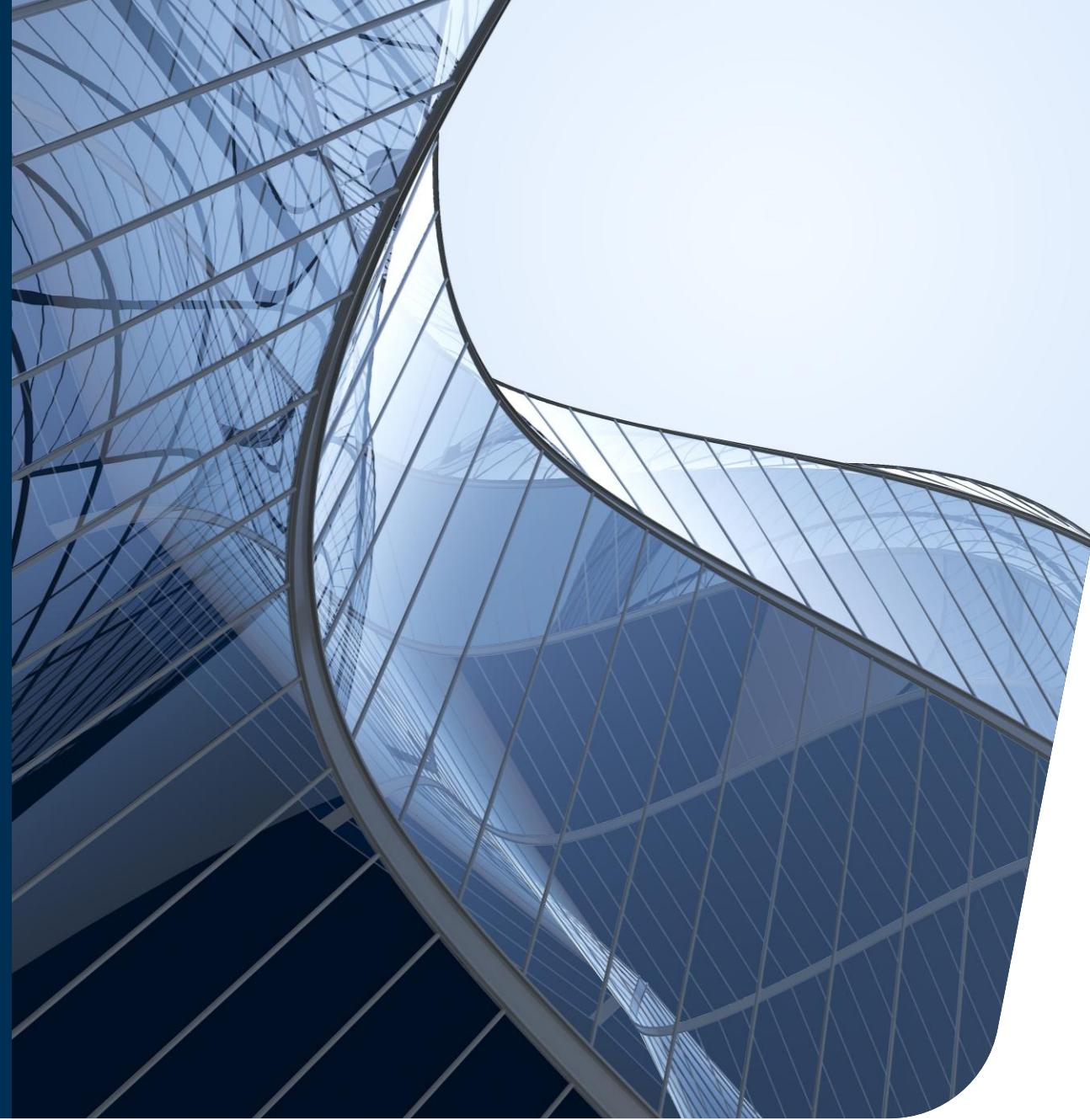


2026

EURAZEO

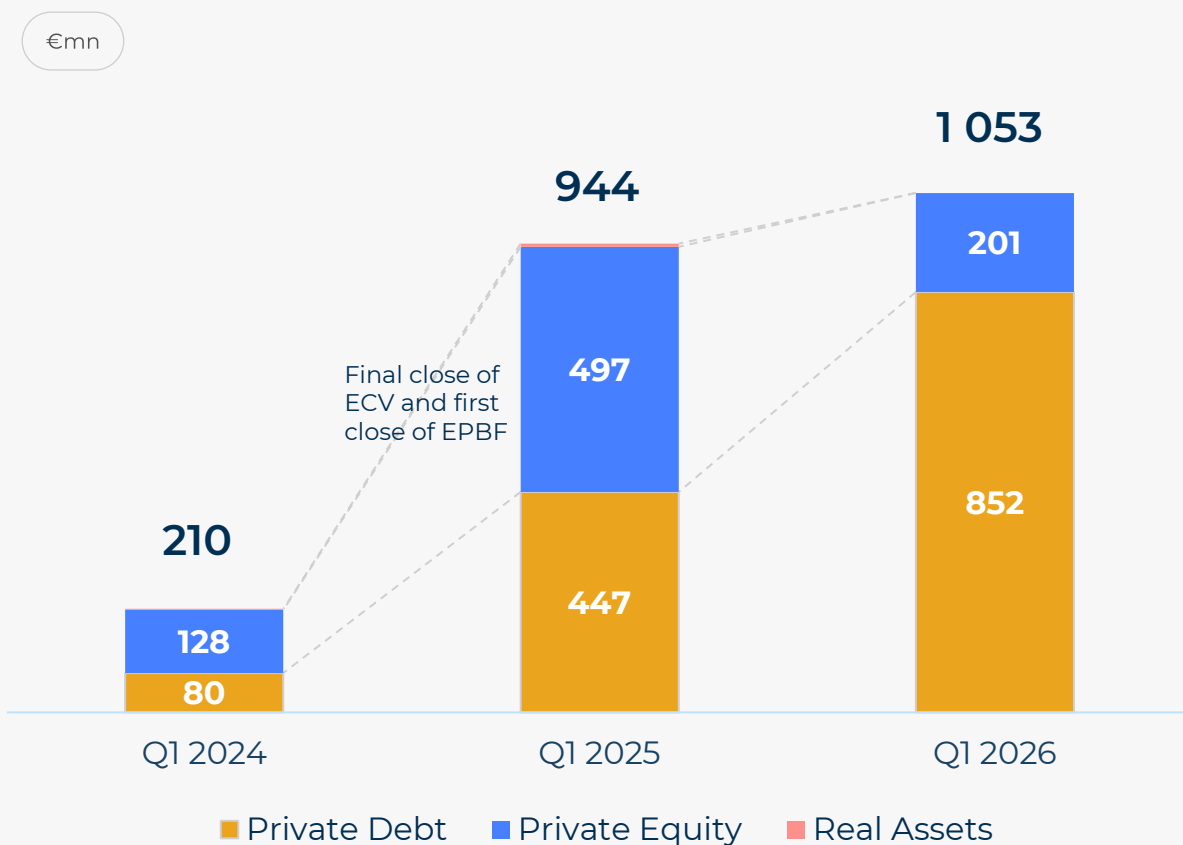
Q1 2026 TRADING UPDATE

MAY 13, 2026



HEALTHY MOMENTUM IN FUNDRAISING IN Q1 2026

Third party fundraising



Q1 FACTS

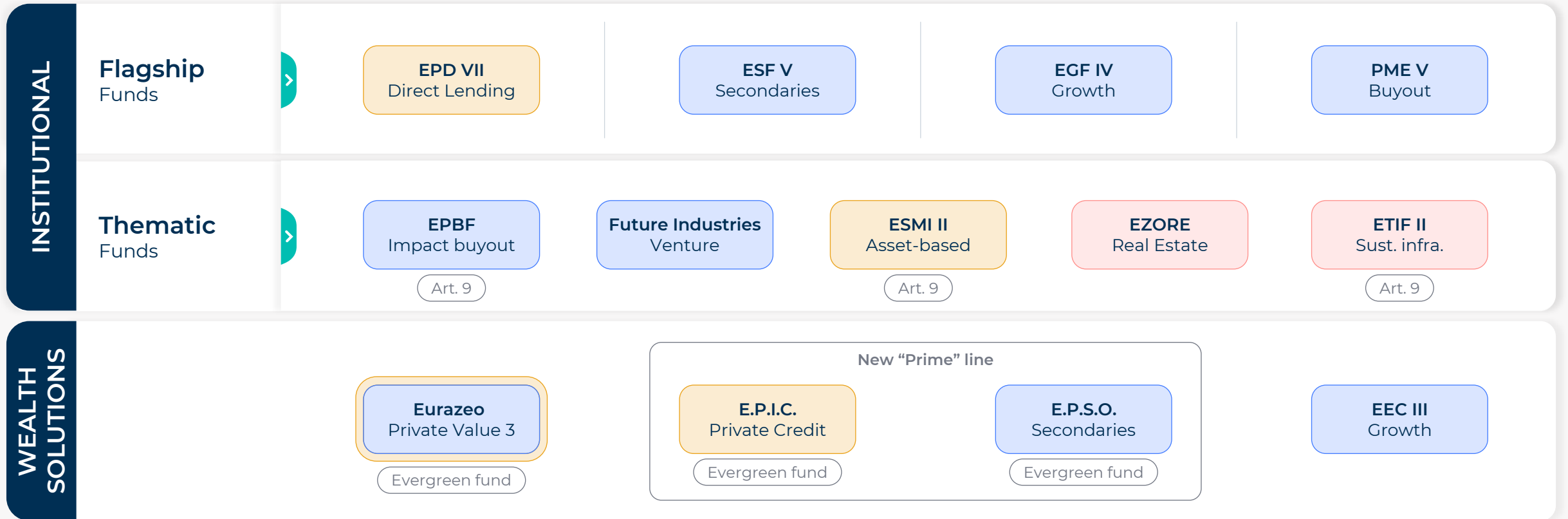
Institutional LPs :

- ✓ Continued strong momentum in Private Debt
- ✓ Further inflows in Secondaries & Mandates

Wealth Solutions :

- ✓ Wealth Solutions AUM up +16% year-on-year
- ✓ Positive net inflows in evergreen fund EPVE 3
- ✓ Rolling-out new « Prime » line

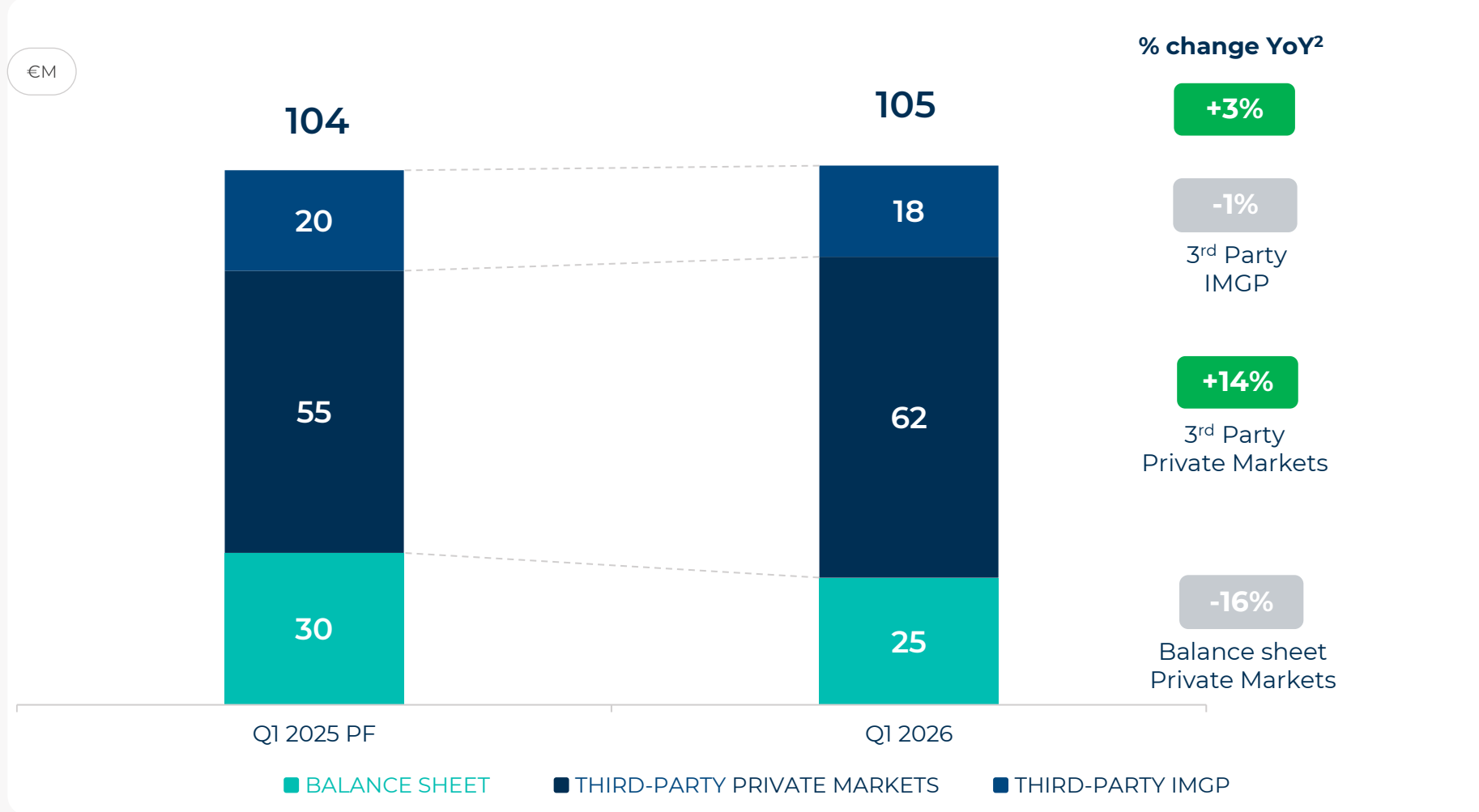
SOLID AND DIVERSIFIED FUNDRAISING PIPELINE IN 2026



PRIVATE EQUITY PRIVATE DEBT REAL ASSETS

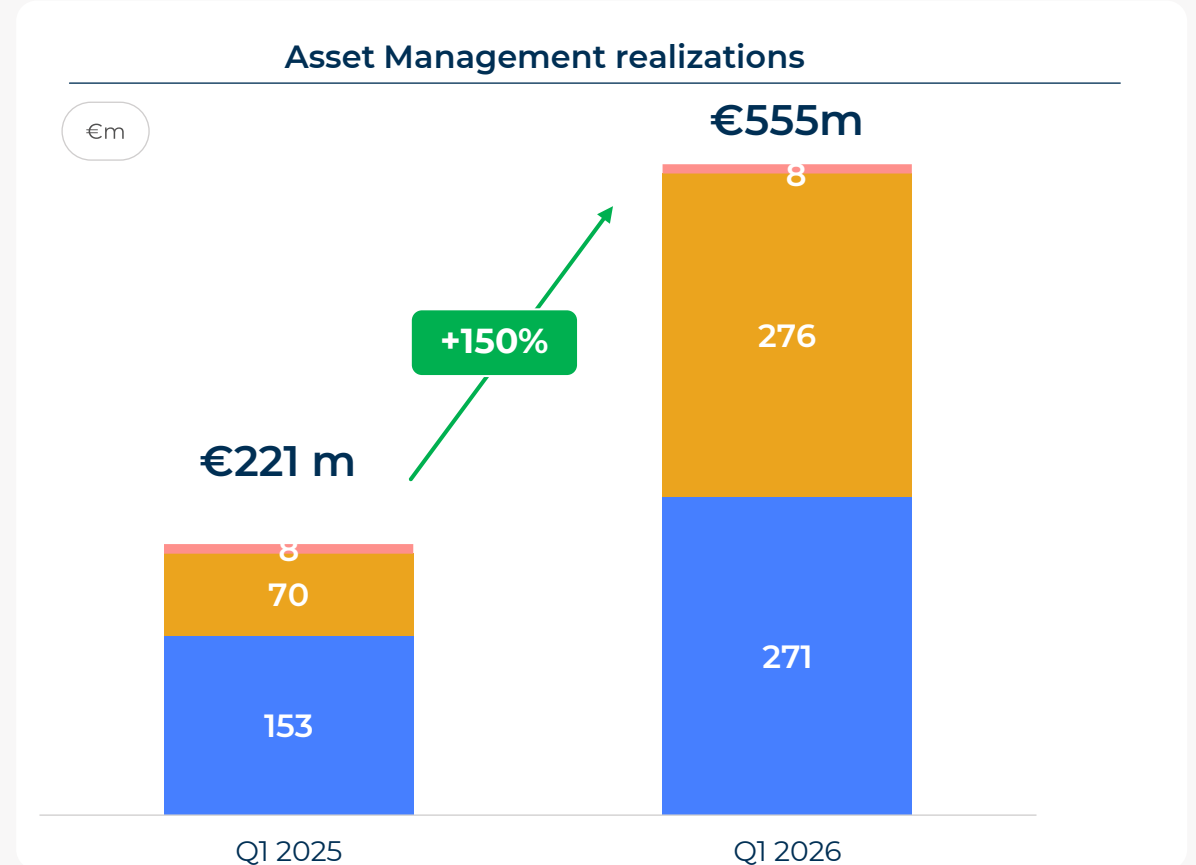
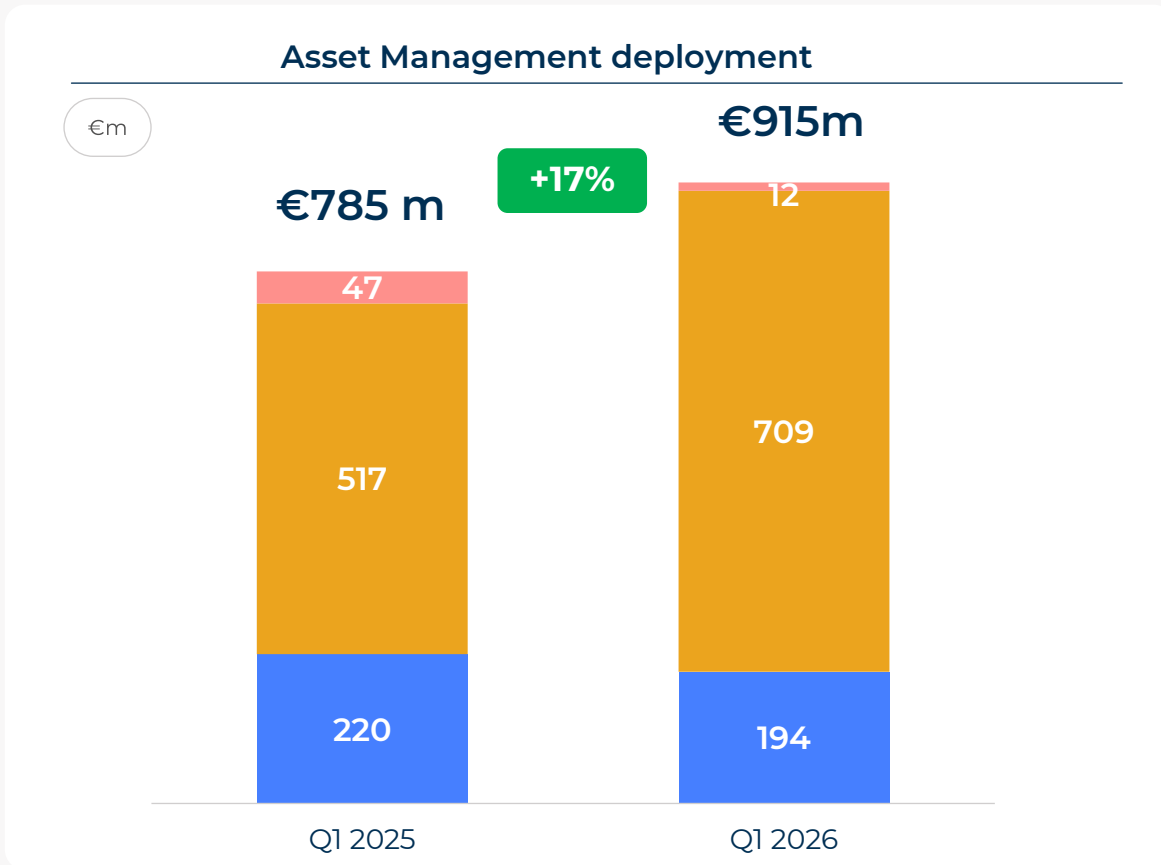
THIRD-PARTY MANAGEMENT FEES UP 10% YOY

MANAGEMENT FEES¹



1. Proforma of the sale of the Wealth Management business of IMGP
 2. at constant FX & excluding management fees

GOOD EXECUTION OF THE ASSET ROTATION PLAN



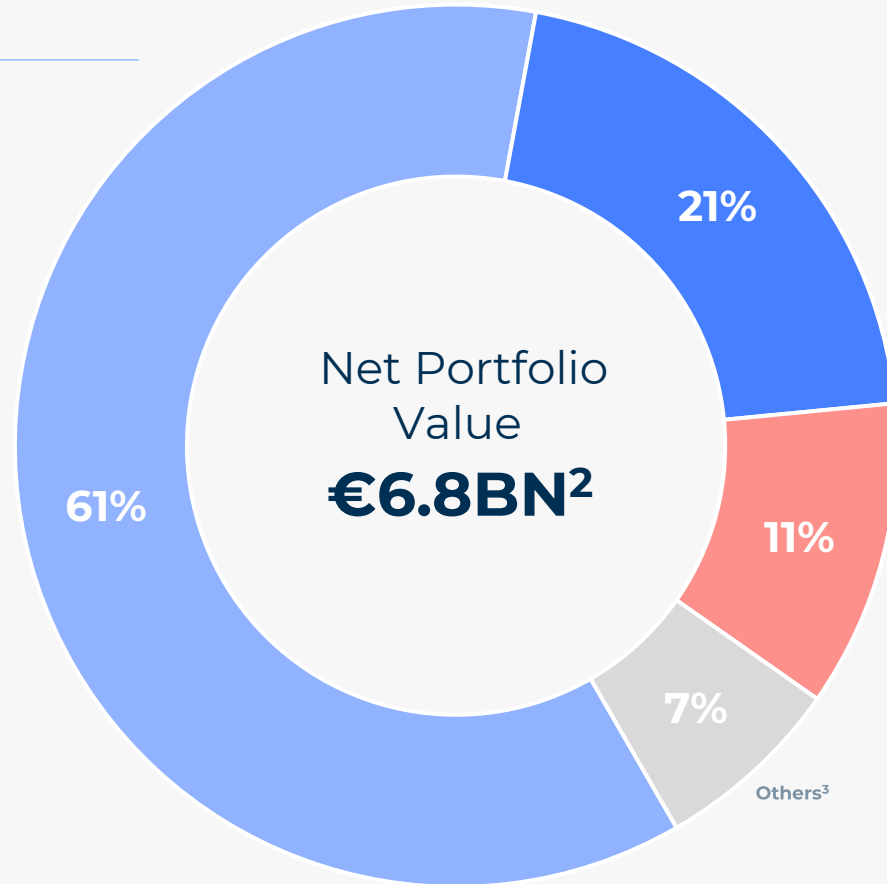
~€6.2BN DRY POWDER¹ FROM 3rd PARTIES, UP +9% yoy

■ Private Equity ■ Private Debt ■ Real assets

SOLID REVENUE GROWTH ON PORTFOLIO COMPANIES¹

BUYOUT⁴

+6% Total



GROWTH

+22% Total

c.+60% EGF IV

REAL ASSETS

+6% Hospitality⁵

+36% Sustainable Infrastructure

1. At constant Eurazeo scope and exchange rate. Weighted average revenue: Portfolio company revenue proportional to the percentage held by Eurazeo's balance sheet

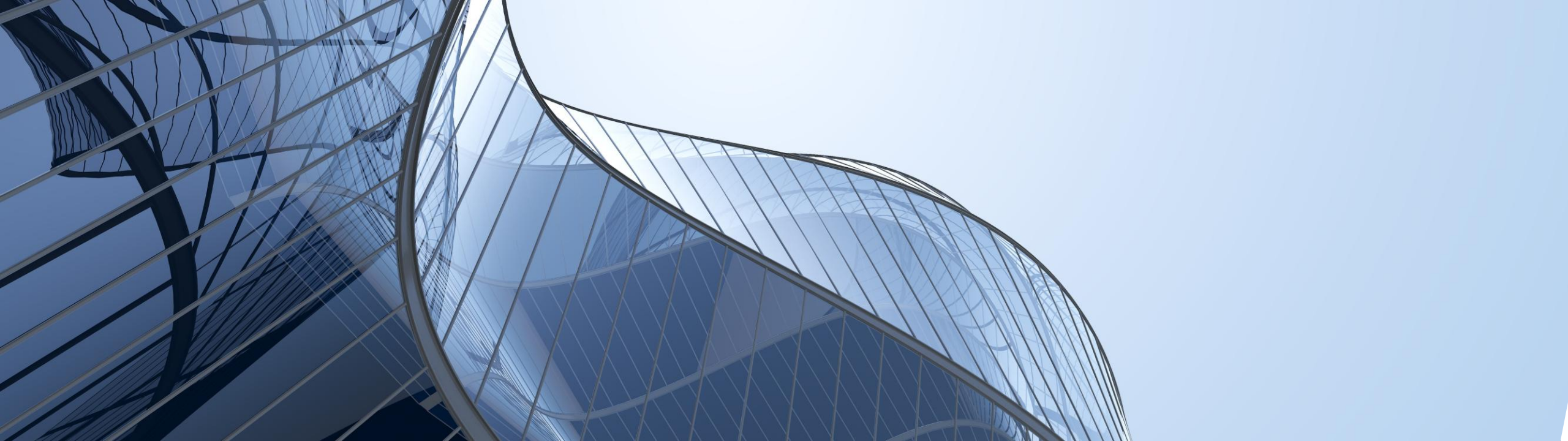
2. Categories are represented in % of total gross portfolio value of investment as of 31.03. 2026

3. "Others" includes Private Debt, Venture, Kurma, Private Funds and other investments as LP

4. Capital (ex MLBO), Elevate (ex SMBO) and Brands

5. Grape, European Hotel Program, Ayre Hoteles and the People.

QUESTIONS & ANSWERS



Appendix

SELECTED FUNDS PERFORMANCE AS OF END DEC 2025¹

	Fund name	Vintage Year	Fund size (m€)	o/w BS (€m)	% invested	Gross MOIC	Gross IRR	Gross DPI
Private Equity								
Capital (formerly MLBO)	EC V	2021	2,992	1,734	47%	1.1x	3%	0.0x
	EC IV	2017	2,500	1,712	86%	1.9x	15%	1.1x
Elevate (formerly SMBO)	PME IV	2021	1,049	200	81%	1.8x	29%	0.4x
	PME III	2017	658	203	93%	1.9x	16%	1.0x
GROWTH	EGF IV	2025	662	250	45%	1.2x	102%	0.3x
	EGF III	2019	1,084	250	90%	1.0x	0%	0.1x
VENTURE	DIGITAL IV	2022	289	75	49%	1.1x	6%	0.1x
	DIGITAL III	2018	350	21	75%	1.2x	5%	0.1x
SECONDARIES	ESF V	2025	1,004	200	53%	1.1x	14%	0.0x
	ESF IV	2021	695	60	114%	1.5x	14%	0.4x
KURMA	Kurma Biofund III	2018	128	6	70%	1.7x	22%	0.9x
	Kurma Growth Opportunities Fund	2022	167	41	45%	1.5x	24%	0.6x
PRIVATE DEBT								
DIRECT LENDING	Eurazeo Private Debt VII	2024	3,437	200	61%	1.1x	15%	0.1x
	Eurazeo Private Debt VI	2021	2,328	192	121%	1.2x	8%	0.5x
REAL ASSETS								
REAL ESTATE	Patrimoine 3	2020	504	500	77%	1.1x	1%	0.1x
	Patrimoine 2	2018	600	600	89%	1.8x	23%	1.5x

1. As of December 31, 2025. Glossary:

% Invested = Portfolio investments / Fund size. Except for Private Funds = Portfolio commitments / Fund size

Gross MOIC = Portfolio total value / Portfolio investments

Gross DPI = Portfolio proceeds / Portfolio investments

FINANCIAL AGENDA

 July 23, 2026



HALF YEAR 2026

Results

 November 05, 2026



3RD QUARTER 2025

Revenues

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EURAZEO SHARES

ISIN code	FR0000121121	Indices	SBF120
Bloomberg/Reuters	RF FP, Eura.pa		DJ EURO STOXX
Share capital as of 31/12/2025	69,165,760		DJ STOXX EUROPE 600
Statutory threshold declarations	1%		MSCI
			NEXT 150
			CAC MID&SMALL
			CAC FINANCIALS

ANALYST COVERAGE

Alpha Value	Alexandre Desprez
Autonomous Bernstein	Isobel Hettrick
Berenberg	Christoph Greulich
CM-CIC	Arnaud Palliez & Alexandre Gérard
Exane BNP Paribas	Nicolas Vaysselier
Goldman Sachs	Oliver Carruthers
Jefferies	Matthew Hose
JP Morgan Cazenove	Christopher Brown
Kepler Cheuvreux	David Cerdan
ODDO BHF	Julian Dobrovolschi

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